

Township of South Hackensack
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	<u>All</u> <u>Properties</u>	----- Examples -----		<u>Your</u> <u>Property</u>
		<u>Property 1</u>	<u>Property 2</u>	
A. Current Assessment	\$1,148,451,100	\$621,100	\$622,000	
B. New Assessment - FMV from ASI Letter	\$1,208,887,700	\$652,700	\$660,000	
C. Reassessment Ratio (= B ÷ A)	1.053	1.051	1.061	
D. 2025 Tax Rate		1.851%	1.851%	1.851% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.758%	1.758%	1.758% <i>Box E</i>
F. 2025 Tax (= A x D)		\$11,497	\$11,513	
G. Estimated Adjusted Tax* (= B x E)		<u>\$11,474</u>	<u>\$11,603</u>	
H. Estimated Adjusted Tax Difference* (= G - F)		-\$22	\$90	

*See Tax Impact Study for rate calculation.